

## SOVRIN FOUNDATION

## STATEMENT OF SUPPORT AND EXPENSE

FOR THE YEARS ENDED DECEMBER 31, 2023

AND 2022 (DOLLARS IN THOUSANDS)

	2023	2022
<b>Corporate contributions:</b>		
Contributions	1	15
Grants	0	0
Other income	0	0
Ledger write fees	84	381
Ledger write access	43	42
Discounts given	(34)	(318)
Total support and revenue	US\$ 94	US\$ 120
<b>Costs and Expenses</b>		
Payroll	0	0
Outside contractors	12	33
Legal	3	10
Travel and conferences	0	0
Operating costs	37	31
Interest	32	32
Facilities and equipment	0	0
Total cost and expense	84	106
Excess (deficit) of support and revenue over expense	US\$ 10	US\$ 14
Debt forgiveness	0	0
Net Income	US\$10	US\$ 14

## Balance Sheets As of December 31, 2023 and 2022

Cash	US\$ 96	US\$ 41
Pledges receivable	3	21
Security Deposit	0	0
Other investments	0	0
Total Assets	US\$ 99	US\$ 62
Accounts payable	US\$ 1	US\$ 2
Notes payable long term	2'010	2'010
Notes payable short term	0	0
Other liabilities	121	93
Total liabilities	2'132	2'105
Earned surplus (deficit)	(2'033)	(2'043)
Total liabilities and equity	US\$ 99	US\$ 62