

## SOVRIN FOUNDATION

## STATEMENT OF SUPPORT AND EXPENSE

FOR THE YEARS ENDED DECEMBER 31, 2022 AND

2021 (DOLLARS IN THOUSANDS)

	2022	2021
<b>Corporate contributions:</b>		
Contributions	15	1
SBA grant	0	0
Other income	0	0
Ledger write fees	381	76
Ledger write access	42	17
Discounts given	(318)	(3)
Total support and revenue	<b>US\$ 120</b>	<b>US\$ 91</b>
<b>Costs and Expenses</b>		
Payroll	0	0
Outside contractors	33	51
Legal	10	4
Travel and conferences	0	1
Operating costs	31	47
Interest	32	31
Facilities and equipment	0	0
Total cost and expense	<b>106</b>	<b>134</b>
Excess (deficit) of support and revenue over expense	US\$ 14	(US\$ 43)
Debt forgiveness	0	0
Net Income	US\$ 14	(US\$ 43)

**Balance Sheets As of December 31, 2022 and 2021**

Cash	US\$ 41	US\$ 26
Pledges receivable	21	4
Security Deposit	0	0
Other investments	0	0
Total Assets	<b>US\$ 62</b>	<b>US\$ 30</b>
Accounts payable	US\$ 2	US\$ 1
Notes payable long term	2'010	2'010
Notes payable short term	0	0
Other liabilities	93	75
Total liabilities	<b>2'105</b>	<b>2'086</b>
Earned surplus (deficit)	(2'043)	(2'056)
Total liabilities and equity	<b>US\$ 62</b>	<b>US\$ 30</b>